



Senate

General Assembly

File No. 236

January Session, 2001

Substitute Senate Bill No. 1276

Senate, April 11, 2001

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

**AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE
LEGISLATIVE PROGRAM REVIEW AND INVESTIGATIONS
COMMITTEE CONCERNING BRADLEY INTERNATIONAL AIRPORT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 15-101k of the general statutes is repealed and the
2 following is substituted in lieu thereof:

3 It is found and determined that the acquisition and construction of a
4 modern and improved Bradley International Airport, including, but
5 not limited to renovation and expansion of passenger terminal
6 facilities, improvements to sewer and water delivery systems,
7 installation of enplaning and deplaning devices, construction of new
8 auto parking structures, improvements to the runway and taxiway
9 system, expansion of the aircraft apron area adjacent to the passenger
10 terminal and construction, renovation and expansion of any self-
11 sustaining special facilities appurtenant thereto, including facilities for
12 the provision of cargo, aircraft maintenance, hotel, and other aviation-

13 related functions, are an important inducement for industrial and
14 commercial enterprises to remain or locate in this state and therefore
15 for the benefit of the people of the state, and for the increase of their
16 commerce, welfare and prosperity, the necessity in the public interest
17 of providing such improved facilities is hereby declared as a matter of
18 legislative determination. Further, it is found and determined that
19 Bradley International Airport requires a business focus and an
20 entrepreneurial approach to its management and development that
21 infuses a competitive approach and promotes economic development
22 and growth as well as efficiency, effectiveness, safety and convenience.
23 To achieve such objectives, the General Assembly determines that
24 Bradley International Airport, operating as an enterprise fund, shall be
25 organized in a manner that incorporates such entrepreneurial
26 approach and shall be exempt from such regulatory policies and
27 procedures as hinder its ability to respond quickly, act competitively
28 and seize opportunities for growth.

29 Sec. 2. (NEW) (a) There is established a board of directors to oversee
30 the operations of Bradley International Airport. The board shall be
31 comprised of nine members, as follows: (1) The Governor shall
32 appoint, with the advice and consent of the General Assembly, six
33 members who are senior business leaders and executive managers
34 from business and industry central to the growth of the state and the
35 airport's regional service area. On October 1, 2001, two such members
36 shall be appointed to serve until July 1, 2005, two such members shall
37 be appointed to serve until July 1, 2004, and two such members shall
38 be appointed to serve until July 1, 2003. Upon the expiration of such
39 terms, the members appointed by the Governor shall serve four-year
40 terms. (2) On October 1, 2001, and every four years thereafter, the
41 Bradley International Airport Community Commission created
42 pursuant to section 15-101r of the general statutes, as amended by this
43 act, shall appoint, with the advice and consent of the General
44 Assembly, one member who is a resident of the town of Windsor,
45 Windsor Locks, East Granby or Suffield or a town contiguous to said

46 towns, and who shall serve for a four-year term. (3) The
47 Commissioners of Transportation and Economic and Community
48 Development shall be ex-officio voting members.

49 (b) No member or spouse, child or dependent relative, if the
50 dependent relative resides in the member's household, of a member
51 may have a financial interest in the airport or its concessions. Each
52 member of the board of directors is eligible for reappointment. An
53 appointed member who misses three consecutive meetings shall be
54 deemed to have resigned and the appointing authority shall
55 immediately appoint a new member to fill such vacancy.

56 (c) Such administrative functions as the board of directors
57 determines shall be performed by the Department of Transportation
58 and the costs thereof may be reimbursed from the Enterprise Fund.

59 Sec. 3. (NEW) (a) The Bradley International Airport board of
60 directors shall develop a vision and mission statement that promotes
61 economic development as well as efficiency, effectiveness, safety and
62 convenience. The purpose of these statements shall be to set a direction
63 for Bradley International Airport that establishes it as a competitive
64 and thriving enterprise that drives the economic development of the
65 region.

66 (b) The board of directors shall establish goals and objectives that
67 foster economic development and growth and shall ensure that
68 Bradley International Airport, operating as an enterprise fund, be
69 organized in a fashion that incorporates the entrepreneurial approach
70 as set forth in section 15-101k of the general statutes, as amended by
71 this act.

72 (c) The board of directors shall evaluate capital projects by assessing
73 the risk factors versus the returns on the investment of such projects.

74 Sec. 4. (a) The board of directors of Bradley International Airport

75 shall develop a job description and select and hire a chief executive
76 officer for Bradley International Airport not later than January 1, 2003.
77 The qualifications may include, but are not limited to, experience in
78 airport administration, finance and budgeting, planning and business
79 development. Until the chief executive officer commences employment
80 on or before January 1, 2003, the Commissioner of Transportation shall
81 be the chief administrative officer of Bradley International Airport,
82 reporting directly to the board of directors. The board shall develop job
83 descriptions for directors of such other divisions as the board may
84 establish.

85 (b) The board shall also develop a job description for the position of
86 an internal auditor, who shall report directly to the board. The internal
87 auditor shall conduct independent audits and monitor performance of
88 Bradley International Airport management staff for the board and shall
89 report directly to the board on his or her findings.

90 (c) The authorized employee positions filled by the board shall not
91 be considered classified service positions and such employees shall
92 serve at the will of the board.

93 Sec. 5. (NEW) Bradley International Airport shall be reorganized to
94 add a business development approach. It shall establish a business
95 development division in its organizational structure. The division shall
96 be headed by a director of business development with knowledge,
97 background and skills in economic development and business
98 expansion. The business development division shall be responsible for
99 nonairside operations including: (1) Retail and concessions; (2) on and
100 off-airport economic development; (3) airline and lease agreements; (4)
101 marketing and public affairs; (5) community affairs; and (6) customer
102 relations.

103 Sec. 6. (NEW) The Bradley International Airport board of directors
104 shall have the following powers and duties:

- 105 (1) Adopt a mission and vision statement for Bradley International
106 Airport;
- 107 (2) Approve the operating and capital budget for Bradley
108 International Airport and monitor the airport's indebtedness;
- 109 (3) Approve all airport policies and procedures;
- 110 (4) Employ staff and consultants as necessary to oversee and
111 manage Bradley International Airport;
- 112 (5) Establish goals and objectives for the airport and for key
113 management staff and track performance;
- 114 (6) Establish and implement by June 1, 2002, an organizational
115 structure for Bradley International Airport that, at a minimum,
116 includes divisions for operations, finance, business development and
117 planning and project development, each of which shall be headed by a
118 director;
- 119 (7) Direct the development and implementation of Bradley
120 International Airport's master, layout, strategic, business, marketing
121 and customer service plans;
- 122 (8) Approve all airport contracts and use agreements whose value
123 exceeds one hundred thousand dollars;
- 124 (9) Direct commercial development for the airport;
- 125 (10) Direct the economic development focus including seeking out
126 and promoting grant and loan incentives for businesses to locate or
127 expand within the Bradley International Airport service area;
- 128 (11) Direct efforts to maximize revenue productions;
- 129 (12) Approve from time to time renovations and improvements to
130 Bradley International Airport and, in conjunction with the Treasurer,

131 provide for the issuance of bonds of the state in accordance with
132 section 15-101l of the general statutes, as amended by this act;

133 (13) Consider advice received from the Bradley International
134 Airport Community Commission established under section 15-101r of
135 the general statutes, as amended by this act; and

136 (14) Periodically review all policies and procedures that impact
137 Bradley International Airport operations and where constraints are
138 identified that hamper the airport's ability to act quickly or prevent
139 growth opportunities, the board shall seek an exemption from
140 compliance.

141 Sec. 7. Section 15-101l of the general statutes is repealed and the
142 following is substituted in lieu thereof:

143 (a) The [State Bond Commission may authorize] Treasurer, upon
144 request of the Bradley International Airport board of directors is
145 authorized to provide for the issuance of bonds of the state in one or
146 more series and in principal amounts necessary to carry out the
147 purposes of sections 15-101k to 15-101p, inclusive, as amended by this
148 act. [but not in excess of the aggregate amount of two hundred ninety-
149 four million dollars, provided any special obligation bonds issued to
150 finance self-sustaining special facilities payable solely from revenues
151 derived from such special facilities and not payable from gross
152 operating revenues pledged to secure bonds issued pursuant to an
153 indenture of trust dated as of October 1, 1982, as amended from time to
154 time, shall not be included in calculating said maximum aggregate
155 amount of bonds.] Such bonds shall be payable from all or a portion of
156 the revenues of Bradley International Airport, as may be specified in
157 the proceedings authorizing such bonds, and may include, among
158 other types of bonds, special purpose revenue bonds payable solely
159 from revenues derived from special purpose facilities, bonds payable
160 from particular sources of revenues and bonds payable in whole or in
161 part from passenger facility charges to the extent permitted under

162 applicable federal law. The board of directors shall evidence such
163 request by filing with the Treasurer a resolution duly adopted by the
164 board identifying the projects or other improvements to be acquired,
165 constructed and installed at Bradley International Airport and
166 requesting issuance by the state of bonds to finance such projects and
167 other improvements. The board of directors may appoint a finance or
168 other committee of the board of one or more officers or employees to
169 serve as the board's authorized delegate in connection with the
170 issuance of bonds pursuant to this section.

171 (b) Bonds issued pursuant to [subsection (a) of] this section shall be
172 special obligations of the state and shall not be payable from nor
173 charged upon any funds other than the revenues pledged to the
174 payment thereof, nor shall the state or any political subdivision thereof
175 be subject to any liability thereon except to the extent of such pledged
176 revenues. The issuance of bonds under the provisions of sections 15-
177 101k to 15-101p, inclusive, as amended by this act, shall not directly or
178 indirectly or contingently obligate the state or any political subdivision
179 thereof to levy or to pledge any form of taxation whatever therefor or
180 to make any appropriation for their payment. The bonds shall not
181 constitute a charge, lien or encumbrance, legal or equitable, upon any
182 property of the state or of any political subdivision thereof, except the
183 property mortgaged or otherwise encumbered under the provisions
184 and for the purposes of sections 15-101k to 15-101p, inclusive, as
185 amended by this act. The substance of such limitation shall be plainly
186 stated on the face of each bond. Bonds issued pursuant to sections 15-
187 101k to 15-101p, inclusive, as amended by this act, shall not be subject
188 to any statutory limitation on the indebtedness of the state and such
189 bonds, when issued, shall not be included in computing the aggregate
190 indebtedness of the state in respect to and to the extent of any such
191 limitation.

192 (c) The bonds referred to in [subsection (a) of] this section may be
193 executed and delivered at such time or times, shall be dated, shall bear

194 interest at such rate or rates, including variable rates to be determined
195 in such manner as set forth in the proceedings authorizing the issuance
196 of the bonds, provide for payment of interest on such dates, whether
197 before or at maturity, shall mature at such time or times not exceeding
198 forty years from their date, have such rank or priority, be payable in
199 such medium of payment, be issued in coupon, registered or book
200 entry form, carry such registration and transfer privileges and be
201 subject to purchase or redemption before maturity at such price or
202 prices and under such terms and conditions, including the condition
203 that such bonds be subject to purchase or redemption on the demand
204 of the owner thereof, all as may be [provided] determined by the [State
205 Bond Commission] Treasurer, in consultation with the board of
206 directors or its authorized delegate. The [State Bond Commission]
207 Treasurer shall determine the form of the bonds, [including any
208 interest coupons to be attached thereto,] the manner of execution of the
209 bonds, the denomination or denominations of the bonds and the place
210 or places of payment of principal and interest, which may be at any
211 bank or trust company within or without the state as set forth in the
212 certificate of determination of the Treasurer, required pursuant to
213 subsection (d) of this section. Prior to the preparation of definitive
214 bonds, the [State Bond Commission] Treasurer may, under like
215 restrictions, [issue] provide for the issuance of interim receipts or
216 temporary bonds, with or without coupons, exchangeable for
217 definitive bonds when such bonds have been executed and are
218 available for delivery. If any of the officers whose signatures appear on
219 the bonds or coupons cease to be officers before the delivery of any
220 such bonds, such signatures shall, nevertheless, be valid and sufficient
221 for all purposes, the same as if they had remained in office until
222 delivery.

223 (d) Any bonds issued under the authority of sections 15-101k to 15-
224 101p, inclusive, as amended by this act, by the Treasurer on behalf of
225 the state may be sold at public sale on sealed proposals or by
226 negotiation in such manner, at such price and at such time or times as

227 may be determined by the Treasurer to be most advantageous, [subject
228 to the approval of the State Bond Commission] and in the best interests
229 of the state, in consultation with the board of directors or its
230 authorized delegate. The Treasurer shall evidence such determination
231 by execution of a certificate of determination to be filed with the board
232 of directors and the secretary of the Office of Policy and Management
233 prior to the delivery of such bonds. The state may pay from the
234 proceeds of the bonds all costs and expenses which the Treasurer may
235 deem necessary or advantageous in connection with the authorization,
236 sale and issuance thereof, including the cost of interest on any short-
237 term financing authorized under subsection (b) of section 15-101n.

238 (e) The principal of and interest on any bonds issued pursuant to
239 subsection (a) of this section shall be secured by a pledge of the
240 revenues out of which such bonds shall be made payable. They may be
241 secured by a mortgage covering all or any part of the project from
242 which the revenues so pledged may be derived or by a pledge of one
243 or more leases, sale contracts or loan agreements with respect to such
244 project or by a pledge of one or more notes, debentures, bonds or other
245 secured or unsecured debt obligations of any lessee or contracting
246 party under a loan agreement or sale contract or by a pledge of reserve
247 and sinking funds established pursuant to the resolution authorizing
248 the issuance of the bonds and any other funds and accounts, including
249 proceeds from investment of any of the foregoing, established
250 pursuant to this chapter or the proceedings authorizing the issuance of
251 such bonds, and by moneys paid under a credit facility, including but
252 not limited to, a letter of credit or policy of bond insurance, issued by a
253 financial institution pursuant to an agreement authorized by such
254 proceedings.

255 (f) The proceedings under which the bonds are authorized to be
256 issued pursuant to [subsection (a) of] this section, and any mortgage
257 given to secure the same, may, subject to the provisions of the general
258 statutes, contain any agreements and provisions customarily contained

259 in instruments securing bonds, including, but not limited to: (1)
260 Provisions respecting custody of the proceeds from the sale of the
261 bonds, including their investment and reinvestment until used for the
262 cost of the project; (2) provisions respecting the fixing and collection of
263 rents or payments with respect to the facilities of Bradley International
264 Airport and the application and use of passenger facility charges; (3)
265 the terms to be incorporated in the lease, sale contract or loan
266 agreement with respect to the project; (4) the maintenance and
267 insurance of the project; (5) the creation, maintenance, custody,
268 investment and reinvestment and use of the revenues derived from the
269 operation of Bradley International Airport; (6) establishment of
270 reserves or sinking funds, and such accounts thereunder as may be
271 established by the [State Bond Commission] Treasurer, in consultation
272 with the board of directors or its authorized delegate, and the
273 regulation and disposition thereof; (7) the rights and remedies
274 available in case of a default to the bondholders or to any trustee under
275 any lease, sale contract, loan agreement, mortgage or trust indenture;
276 (8) reimbursement agreements, remarketing agreements, standby bond
277 purchase agreements or similar agreements in connection with
278 obtaining any credit or liquidity facilities including, but not limited to,
279 letters of credit or policies of bond insurance; [, remarketing
280 agreements and agreements for the purpose of moderating interest
281 rate fluctuations, and of such other agreements entered into pursuant
282 to section 3-20a;] (9) any contracts deemed necessary or appropriate by
283 the Treasurer to place the limited revenue obligation of the state on
284 such interest rate or cash flow basis as the Treasurer shall determine, in
285 consultation with the board of directors or its authorized delegate,
286 including, without limitation, interest rate swap agreements, insurance
287 agreements, forward payment conversion agreements, futures
288 contracts, contracts providing for payments based on levels of, or
289 changes in, interest rates or market indices, contracts to manage
290 interest rate risk, including, without limitation, interest rate floors or
291 caps, options, puts, calls and similar arrangements, as provided in

292 section 3-20a; [(9)] (10) provisions for the issuance of additional bonds
293 on a parity with bonds theretofore issued, including establishment of
294 coverage requirements with respect thereto; [and (10)] (11) covenants
295 to do or to refrain from doing such acts and things as may be necessary
296 or convenient or desirable in order to better secure any bonds or to
297 maintain any federal or state exemption from tax of the interest on
298 such bonds; and (12) provisions or covenants of like or different
299 character from the foregoing which are consistent with the provisions
300 of this chapter and which the [State Bond Commission] Treasurer, in
301 consultation with the board of directors or its authorized delegate
302 determines in such proceedings are necessary, convenient or desirable
303 in order to better secure the bonds or bond anticipation notes, or will
304 tend to make the bonds or bond anticipation notes more marketable,
305 and which are in the best interests of the state. The proceedings under
306 which the bonds are authorized, and any mortgage given to secure the
307 same, may further provide that any cash balances not necessary (A) to
308 pay the cost of maintaining, repairing and operating the facilities of
309 Bradley International Airport, (B) to pay the principal of and interest
310 on the bonds as the same shall become due and payable, and (C) to
311 create and maintain reserve and sinking funds as provided in any
312 authorizing resolution, or other proceedings shall be deposited [into
313 the General Fund of the state at designated intervals, or be deposited]
314 in a Bradley International Airport working fund to be held in trust by
315 the Treasurer and applied to future debt service requirements or other
316 general airport purposes.

317 (g) In the discretion of the [State Bond Commission] Treasurer, in
318 consultation with the board of directors or its authorized delegate,
319 bonds issued pursuant to [subsection (a) of] this section may be
320 secured by a trust indenture by and between the state and a corporate
321 trustee, which may be any trust company or bank having the powers
322 of a trust company within or without the state; provided the form of
323 any new trust indenture and any substantive amendment to any
324 existing trust indenture shall be approved by the State Bond

325 Commission. Such trust indenture may contain such provisions for
326 protecting and enforcing the rights and remedies of the bondholders as
327 may be reasonable and proper and not in violation of law, including
328 covenants setting forth the duties of the state in relation to the exercise
329 of its powers pursuant to sections 15-101k to 15-101p, inclusive, as
330 amended by this act, and the custody, safeguarding and application of
331 all moneys. The state may provide by such trust indenture for the
332 payment of the proceeds of the bonds and the revenues from the
333 operation of Bradley International Airport to the trustee under such
334 trust indenture or other depository, and for the method of
335 disbursement thereof, with such safeguards and restrictions as it may
336 determine. All expenses incurred in carrying out such trust indenture
337 may be treated as a part of the operating expenses of the project. If the
338 bonds shall be secured by a trust indenture, the bondholders shall
339 have no authority to appoint a separate trustee to represent them.

340 (h) Any pledge made by the state shall be valid and binding from
341 the time when the pledge is made, and the revenues or property so
342 pledged and thereafter received by the state shall immediately be
343 subject to the lien of such pledge without any physical delivery thereof
344 or further act. The lien of any such pledge shall be valid and binding as
345 against all parties having claims of any kind in tort, contract, or
346 otherwise against the state, irrespective of whether such parties have
347 notice thereof. Neither the resolution nor any other instrument by
348 which a pledge is created need be recorded.

349 (i) The Treasurer shall have power out of any funds available
350 therefor to purchase bonds or notes of the state issued pursuant to this
351 section and section 15-101n. The Treasurer may hold, pledge, cancel or
352 resell such bonds, subject to and in accordance with agreements with
353 bondholders.

354 (j) Whether or not the notes and bonds are of such form and
355 character as to be negotiable instruments under the terms of the

356 Uniform Commercial Code, the notes and bonds are hereby made
357 negotiable instruments within the meaning of and for all purposes of
358 the Uniform Commercial Code, subject only to the provisions of the
359 notes and bonds for registration.

360 (k) Any moneys held by the Treasurer with respect to Bradley
361 International Airport, or by a trustee pursuant to a trust indenture,
362 subject to the provisions of such indenture, including proceeds from
363 the sale of any bonds and notes, and revenues, receipts and income
364 from the operation of Bradley International Airport may be invested
365 and reinvested in such obligations, securities, and other investments,
366 including without limitation participation certificates in the Short
367 Term Investment Fund created in section 3-27a, or deposited or
368 redeposited in such bank or banks, all as shall be authorized by the
369 [State Bond Commission] Treasurer, in consultation with the board of
370 directors or its authorized delegate in the proceedings authorizing the
371 issuance of the bonds and notes.

372 (l) For the purposes of sections 15-101k to 15-101p, inclusive, as
373 amended by this act, the costs of the project payable out of the
374 proceeds of bonds issued pursuant to [subsection (a)] this section shall
375 include: [(i)] (1) Expenses and obligations incurred for labor and
376 materials in connection with the construction of the project; [(ii)] (2) the
377 cost of acquiring by purchase, if such purchase shall be deemed
378 expedient, and the amount of any award or final judgment in any
379 proceedings to acquire by condemnation, such land, property rights,
380 rights-of-way, franchises, easements and other interests in land as may
381 be deemed necessary or convenient in connection with such
382 construction or with the operation of the project, and the amount of
383 any damages incident thereto; [(iii)] (3) the costs of all machinery and
384 equipment acquired in connection with the project; [, (iv)] (4) reserves
385 for the payment of the principal of and interest on any notes and
386 bonds issued pursuant to this section and section 15-101n, and interest
387 accruing on any such notes, during construction of the project and for

388 six months after completion of such construction; [, (v)] (5) initial
389 working capital, expenses of administration properly chargeable to the
390 construction or acquisition of the project, legal, architectural and
391 engineering expenses and fees, costs of audits, costs of preparing and
392 issuing any notes and bonds pursuant to this section and section 15-
393 101n; [, and (vi)] and (6) all other items of expense not elsewhere
394 specified incident to the planning, acquisition and construction of the
395 project or of the placing of the same in operation.

396 [(m) None of the bonds authorized pursuant to subsection (a) of this
397 section, shall be issued and sold except upon a finding by the State
398 Bond Commission that there has been filed with it a request for such
399 authorization, which is signed by the Secretary of the Office of Policy
400 and Management or on his behalf and stating such terms and
401 conditions as said commission, in its discretion, may require.]

402 [(n)] (m) For purposes of sections 15-101k to 15-101p, inclusive, as
403 amended by this act, the term "project" shall refer to the renovations
404 and improvements to be acquired and constructed, from time to time,
405 at Bradley International Airport described in section 15-101k, as
406 amended by this act.

407 Sec. 8. Section 15-101m of the general statutes is repealed and the
408 following is substituted in lieu thereof:

409 (a) Subject to the provisions of the general statutes and resolution or
410 other proceedings authorizing the issuance of bonds pursuant to
411 [subsection (a) of] section 15-101l, as amended by this act, the
412 [Commissioner of Transportation] Bradley International Airport board
413 of directors is authorized to fix, revise, charge and collect rates, rents,
414 fees and charges for the use of and for the services furnished or to be
415 furnished by the facilities of Bradley International Airport and to
416 contract with any person, partnership, association or corporation, or
417 other body, public or private, in respect thereof except that, the
418 [commissioner] board of directors shall not impose any fee, charge or

419 commission on the gross revenues of off-airport parking operators for
420 the right to access said airport that exceeds [five per cent of such gross
421 revenues for calendar quarters commencing on or after July 1, 1997,
422 and prior to July 1, 1998, and] four per cent of such gross revenues for
423 calendar quarters commencing on or after July 1, 1998. Such rates,
424 rents, fees and charges shall be fixed and adjusted in respect of the
425 aggregate of rates, rents, fees and charges from the operation of
426 Bradley International Airport so as to provide funds sufficient with
427 other revenues or moneys available therefor, if any, (1) to pay the cost
428 of maintaining, repairing and operating the facilities of Bradley
429 International Airport and each and every portion thereof, to the extent
430 that the payment of such cost has not otherwise been adequately
431 provided for, (2) to pay the principal of and the interest on any
432 outstanding revenue obligations of the state issued in respect of the
433 project as the same shall become due and payable, and (3) to create
434 and maintain reserves and sinking funds required or provided for in
435 any resolution authorizing, or trust agreement securing, such bonds. A
436 sufficient amount of the revenues as may be necessary to pay the cost
437 of maintenance, repair and operation and to provide reserves and for
438 renewals, replacements, extensions, enlargements and improvements
439 as may be provided for in the resolution authorizing the issuance of
440 any bonds or in the trust agreement securing the same, shall be set
441 aside at such regular intervals as may be provided in such resolution
442 or trust agreement in a reserve, sinking or other similar fund which is
443 hereby pledged to, and charged with, the payment of the principal of
444 and the interest on such bonds as the same shall become due, and the
445 redemption price or the purchase price of bonds retired by call or
446 purchase as therein provided. The use and disposition of moneys to
447 the credit of such reserve, sinking or other similar fund shall be subject
448 to the provisions of the resolution or other proceedings authorizing the
449 issuance of such bonds or of such trust agreement.

450 (b) The [Department of Transportation] board of directors shall
451 designate the beginning and ending dates of the fiscal year for the

452 operation of Bradley International Airport. Each year, within ninety
453 days prior to the beginning of the next ensuing fiscal year, the
454 [Department of Transportation] board of directors shall prepare [and
455 submit to the Secretary of the Office of Policy and Management] an
456 annual operating budget for Bradley International Airport for such
457 fiscal year, providing for (1) payment of the costs of maintaining,
458 repairing and operating the facilities of Bradley International Airport
459 and each and every portion thereof during such fiscal year, to the
460 extent that the payment of such costs has not otherwise been
461 adequately provided for, (2) the payment of the principal of and
462 interest on any outstanding revenue obligations of the state issued in
463 respect of the project and becoming due and payable in such fiscal
464 year, and (3) the creation and maintenance of reserves and sinking
465 funds required or provided for in any resolution authorizing, or trust
466 agreement securing, such bonds. Such annual operating budget shall
467 include an estimate of revenues from the rates, rents, fees and charges
468 fixed by the [Department of Transportation] board of directors
469 pursuant to subsection (a) of this section, and from any and all other
470 sources, to meet the estimated expenditures of Bradley International
471 Airport for such fiscal year. [Within thirty days prior to the first day of
472 such fiscal year the Secretary of the Office of Policy and Management
473 shall approve said annual operating budget, with such changes,
474 amendments, additions and deletions as shall be agreed upon prior to
475 that date by the Department of Transportation and the Secretary of the
476 Office of Policy and Management. The annual operating budget of
477 Bradley International Airport as so approved shall take effect as of the
478 date of its approval. On or before the twentieth day of each month,
479 including the month next preceding the first month of the fiscal year to
480 which the annual operating budget applies] From time to time, upon
481 request of the board of directors, the Treasurer or the trustee under
482 any trust indenture securing the bonds issued under [subsection (a) of]
483 section 15-1011, as amended by this act, shall pay to the Department of
484 Transportation out of the funds available for such purpose such

485 amount as may be necessary to make the amount then held by said
486 department for the payment of operating expenses of Bradley
487 International Airport equal to such amount as shall be necessary for
488 the payment of such operating expenses during the next ensuing two
489 months or for such other period as may be contemplated in such trust
490 indenture, as shown by the annual operating budget for such fiscal
491 year. Except as otherwise provided in sections 15-101k to 15-101p,
492 inclusive, as amended by this act, either expressly or by implication, all
493 provisions of the general statutes governing state employees and state
494 property, and all other provisions of the general statutes applicable to
495 Bradley International Airport, shall continue in effect. All pension,
496 retirement or other similar benefits vested or acquired at any time
497 before or after July 1, 1981, with respect to any state employees shall
498 continue unaffected and as if the salaries and wages of such employees
499 continued to be paid out of the general funds of the state.

500 (c) [On the day the Department of Transportation submits an] The
501 board of directors shall submit a copy of the annual operating budget
502 for Bradley International Airport to the Secretary of the Office of Policy
503 and Management [pursuant to subsection (b) of this section, the
504 department shall submit a copy of such budget] and to the joint
505 standing committee of the General Assembly having cognizance of
506 matters relating to appropriations and the budgets of state agencies,
507 through the legislative Office of Fiscal Analysis. [Upon the approval of
508 the annual operating budget, the department shall submit a copy of
509 the budget as so approved to said joint standing committee, through
510 the Office of Fiscal Analysis.]

511 Sec. 9. Section 15-101n of the general statutes is repealed and the
512 following is substituted in lieu thereof:

513 (a) Any bonds issued under the provisions of [subsection (a) of]
514 section 15-101l, as amended by this act, or to refund any such bonds
515 issued under such section, and at any time outstanding may at any

516 time from time to time be refunded by the state by the issuance of its
517 refunding bonds in such amounts as the [State Bond Commission]
518 Treasurer, in consultation with the board of directors or its authorized
519 delegate, may deem necessary, but not exceeding an amount sufficient
520 to refund the principal of the bonds to be so refunded, any unpaid
521 interest thereon and any premiums and commissions necessary to be
522 paid in connection therewith and to pay costs and expenses which the
523 Treasurer may deem necessary or advantageous in connection with the
524 authorization, sale and issuance of refunding bonds. Any such
525 refunding may be effected whether the bonds to be refunded shall
526 have matured or shall thereafter mature. All refunding bonds issued
527 hereunder shall be payable [solely from the revenues out of which the
528 bonds to be refunded thereby are payable] and shall be subject to and
529 may be secured in accordance with the provisions of section 15-1011, as
530 amended by this act.

531 [(b) Whenever the State Bond Commission has adopted a resolution
532 authorizing]

533 (b) Pending issuance of bonds pursuant to [subsection (a) of] section
534 15-1011, as amended by this act, the Treasurer may [, pending the issue
535 of such bonds,] issue, in the name of the state, temporary notes and
536 any renewals thereof in anticipation of the proceeds from the sale of
537 such bonds, which notes and any renewals thereof shall be designated
538 "Bond Anticipation Notes". Such portion of the proceeds from the sale
539 of such bonds as may be so required shall be applied to the payment of
540 the principal of and interest on any such bond anticipation notes which
541 have been issued. The principal of and interest on any bond
542 anticipation notes issued pursuant to this subsection may be repaid
543 from pledged revenues or other receipts, funds or moneys pledged to
544 the repayment of the bonds in anticipation of which the bond
545 anticipation notes are issued, to the extent not paid from the proceeds
546 of renewals thereof or of the bonds.

547 Sec. 10. Section 15-101o of the general statutes is repealed and the
548 following is substituted in lieu thereof:

549 (a) It is hereby determined that the purposes of sections 15-101k to
550 15-101p, inclusive, as amended by this act, are public purposes and
551 that the state will be performing an essential governmental function in
552 the exercise of the powers conferred upon it hereunder. The state
553 covenants with the purchasers and all subsequent holders and
554 transferees of notes and bonds issued by the state pursuant to sections
555 15-101l and 15-101n, as amended by this act, in consideration of the
556 acceptance of and payment for the notes and bonds, that the principal
557 and interest of such notes and bonds shall at all times be free from
558 taxation, except for estate and gift taxes, imposed by the state or by
559 any political subdivision thereof but the interest on such notes and
560 bonds shall be included in the computation of any excise or franchise
561 tax. The Treasurer is authorized to include this covenant of the state in
562 any agreement with the holder of such notes or bonds. Any notes or
563 bonds issued by the state pursuant to sections 15-101l and 15-101n, as
564 amended by this act, may be issued on a basis which provides that the
565 interest thereon is intended to be exempt or not to be exempt from
566 federal income taxation, as may be determined by the Treasurer, in
567 consultation with the board of directors or its authorized delegate.

568 (b) Bonds issued under the authority of [subsection (a) of] section
569 15-101l, as amended by this act, are hereby made securities in which all
570 public officers and public bodies of the state and its political
571 subdivisions, all insurance companies, credit unions, building and loan
572 associations, investment companies, banking associations, trust
573 companies, executors, administrators, trustees and other fiduciaries
574 and pension, profit-sharing and retirement funds may properly and
575 legally invest funds, including capital in their control or belonging to
576 them. Such bonds are hereby made securities which may properly and
577 legally be deposited with and received by any state or municipal
578 officer or any agency or political subdivision of the state for any

579 purpose for which the deposit of bonds or obligations of the state is
580 now or may hereafter, be authorized by law.

581 Sec. 11. Section 15-101r of the general statutes is repealed and the
582 following is substituted in lieu thereof:

583 (a) There is created [within the Department of Transportation, for
584 administrative purposes only,] the Bradley International Airport
585 Community Commission to [(1) oversee the development of Bradley
586 International Airport in an expeditious and efficient manner according
587 to the airport master plan, (2) develop policies in coordination with the
588 Department of Transportation to ensure that airport development
589 meets the social, economic and environmental needs and concerns of
590 the surrounding communities and the region as a whole and the
591 economic needs of the state, and (3) provide a forum for addressing
592 the issues, needs and concerns of the users of the airport and the
593 general public] (1) provide advice to the Bradley International Airport
594 board of directors and the airport management staff on project
595 development, including the airport master plan, (2) provide advice to
596 ensure the airport development meets the social, economic and
597 environmental needs and concerns of the community, including noise
598 and traffic, and (3) provide a forum for addressing the issues, needs
599 and concerns of the users of the airport and the general public.

600 (b) The commission shall consist of seventeen members appointed
601 as follows: Five members appointed by the Governor with the advice
602 and consent of the General Assembly; two members appointed by the
603 president pro tempore of the Senate, one member appointed by the
604 majority leader of the Senate, one member appointed by the minority
605 leader of the Senate, two members appointed by the speaker of the
606 House of Representatives, one member appointed by the majority
607 leader of the House of Representatives, one member appointed by the
608 minority leader of the House of Representatives and four members,
609 one each from the towns of Windsor, Windsor Locks, East Granby and

610 Suffield, appointed by the chief elected official of each of these towns.
611 No member of the commission may be an employee of the state in a
612 policy-making position. The Commissioners of Transportation,
613 Economic Development and Environmental Protection shall serve as
614 ex-officio, nonvoting members of the commission. All appointments
615 shall be made in conformance with section 9-167a.

616 [(c) On July 1, 1983, (1) the Governor shall appoint three members
617 who shall serve until July 1, 1987, and two members who shall serve
618 until July 1, 1985, (2) the president pro tempore of the Senate and the
619 speaker of the House of Representatives shall each appoint two
620 members who shall serve until July 1, 1985, (3) the minority leader of
621 the Senate and the minority leader of the House of Representatives
622 shall each appoint one member who shall serve until July 1, 1985, and
623 (4) the chief elected officials of Windsor, Windsor Locks, East Granby
624 and Suffield shall each appoint one member who shall serve until July
625 1, 1987. Thereafter, members shall serve for a term of four years.]

626 [(d)] (c) Members shall serve for a term of four years. Members shall
627 receive fifty dollars for each meeting of the commission attended and
628 shall be reimbursed for necessary expenses incurred in the
629 performance of their duties.

630 [(e)] (d) The Governor shall appoint the chairperson of the
631 commission who shall not be an employee of the Department of
632 Transportation. The commission shall elect a vice-chairman and any
633 other officers that it deems necessary from among its membership. The
634 powers of the commission shall be vested in and exercised by not less
635 than nine members serving on the commission. This number shall
636 constitute a quorum and the affirmative vote of six members present at
637 a meeting of the commission shall be necessary for any action taken by
638 the commission.

639 [(f)] (e) No member of the commission may have any financial
640 interest in the airport or any of its concessions.

641 Sec. 12. Section 15-101s of the general statutes is repealed and the
642 following is substituted in lieu thereof:

643 (a) The commission shall [(1)] review and comment on all plans for
644 the development of Bradley International Airport in accordance with
645 the criteria and standards set forth in section 15-101r and make any
646 other recommendations regarding the development of the airport as it
647 deems appropriate. [and (2) have the power to compel the attendance
648 and testimony of witnesses by subpoena and capias issued by it,
649 require the production of any books, papers or other documents and
650 administer oaths to witnesses in any matter under its examination.]
651 The commission may hire any staff it determines necessary to carry out
652 its functions and purposes.

653 (b) The [Commissioner of Transportation] Bradley International
654 Airport board of directors shall (1) submit quarterly reports to the
655 commission on the implementation of the airport master plan and any
656 other information the commission deems necessary, and (2) cooperate
657 with the commission in carrying out its functions, including allowing
658 the commission reasonable access to the facilities and resources of the
659 [Department of Transportation] Bradley International Airport.

660 Sec. 13. Section 15-101t of the general statutes is repealed and the
661 following is substituted in lieu thereof:

662 Notwithstanding the provisions of section 13a-95 and other statutes
663 related to competitive bidding procedures, the [Commissioner of
664 Transportation] Bradley International Airport board of directors may
665 direct the construction manager for the Bradley International Airport
666 terminal improvement and renovation project to solicit and prequalify
667 responsible and qualified contractors. The list of prequalified
668 contractors shall be approved by the [commissioner] board of
669 directors. The construction manager shall obtain bids on the different
670 construction elements of the project from the contractors on said list.
671 The construction manager shall evaluate all such bids that are fair and

672 reasonable with regard to the state's interest, from at least three
673 prequalified contractors, and make a recommendation for selection to
674 the [commissioner] board of directors. The [commissioner] board of
675 directors shall make the final selection and the construction manager
676 shall award the contract to the selected bidder. Any contractor
677 awarded said contract pursuant to this section shall be subject to the
678 same requirements concerning the furnishing of bonds as a contractor
679 awarded a contract pursuant to section 13a-95.

680 Sec. 14. (NEW) The Bradley International Airport board of directors
681 shall be exempt from the requirements of sections 13b-20c to 13b-20k,
682 inclusive, of the general statutes, and section 13b-20m of the general
683 statutes and any other statutes related to competitive bidding
684 procedures.

685 Sec. 15. (NEW) All employees of Bradley International Airport on or
686 before October 1, 2001, shall remain employees under the same
687 conditions as existed prior to such date. Employees hired after October
688 1, 2001, that report directly to the board of directors or who direct
689 divisions established by the board of directors and are funded through
690 the Bradley Enterprise Fund (1) shall be exempt from classified service,
691 and (2) shall not be considered employees, as defined in section 5-270
692 of the general statutes. The selection, hiring, promotion, compensation
693 and retirement of employees hired after October 1, 2001, who report
694 directly to the board of directors or who direct divisions established by
695 the board of directors shall be at the authority of the board of directors
696 and exempt from the provisions of chapters 67 and 68 of the general
697 statutes.

698 Sec. 16. (NEW) (a) Notwithstanding the provisions of section 4a-51
699 or 4a-52 of the general statutes, the Bradley International Airport board
700 of directors may (1) purchase supplies, materials, equipment,
701 contractual services, as defined in section 4a-50 of the general statutes,
702 (2) execute personal service agreements, as defined in section 4-212 of

703 the general statutes, and (3) lease and purchase personal property in
704 accordance with section 10a-151b of the general statutes.

705 (b) Notwithstanding the provisions of sections 4-212 to 4-219,
706 inclusive, of the general statutes, and section 9 of public act 93-336, the
707 board of directors may enter into personal service agreements.

Statement of Legislative Commissioners:

Minor grammatical changes were made throughout the bill.

PRI *Joint Favorable Subst. C/R*

CE

CE *Joint Favorable Subst.-LCO*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: Significant Costs, (Bradley Enterprise Fund)

Affected Agencies: Department of Transportation

Municipal Impact: None

Explanation**State Impact:**

This bill transfers control of Bradley International Airport (BIA) from the Department of Transportation (DOT) to a newly-created nine-member board. The bill reorganizes the structure of Bradley to focus on a business/entrepreneurial approach to promote economic development.

The bill removes the \$294 million bond cap and modifies the bonding authority for BIA by authorizing the Treasurer, instead of the State Bonding Commission, to issue airport bonds at the request of the board. The bill specifies that all or some of the revenue the airport generates can be used to repay the bonds. The revenue sources include Passenger Facility Charges (PFCs) to the extent that federal law allows. (Revenues from PFCs are to be used to finance eligible airport-related projects upon the approval from the Federal Aviation Administration (FAA). These charges are added to the price of an airline ticket).

The changes to provisions concerning bonds sold to finance BIA projects will not have any fiscal impact on General Fund debt service

because the bonds continue to be supported by airport revenues and are not direct, indirect or contingent liabilities of the state. The changes will also not result in any cost to the Office of the State Treasurer because such costs continue to be reimbursed out of the bond proceeds.

As a result of the recommendations in the bill, BIA will need additional resources especially professional and support staff.

The bill creates the following divisions each to be headed by a director: Division for Operations, Division for Finance, Division for Business Development and a Division for Planning and Project Development. In addition the board must hire a Chief Executive Officer (CEO), an Internal Auditor, and can employ staff and consultants as necessary to oversee and manage BIA.

Although the bill makes no mention of compensation for board members, it does specify that administrative functions are to be performed by the DOT and costs could be reimbursed from the Bradley Enterprise Fund. It is anticipated that salaries (excluding fringe benefits) for the CEO, Internal Auditor, and division directors and associated expenses could range between \$400,000 to \$500,000. Total costs are, however, indeterminate since the extent of personnel necessary to staff the new divisions, and costs of hiring consultants are unknown. It is anticipated, however, that the funding source will be the Bradley Enterprise Fund which generates its income primarily from airline and parking fees.

Currently, the Bradley budget is submitted annually to the Office of Policy and Management in the Spring of each year for approval. The table below shows Bradley's revenues and operating costs for three fiscal years. Figures are in millions.

	FY 00	FY 01	FY 02
Revenues	\$44.9	\$44.5	\$45.8
Expenditures	21.8	25.0	26.7

Debt Service	9.7	9.4	10.6
Total Expenditures	\$31.5	\$34.4	\$37.3

OLR Bill Analysis

sSB 1276

AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE LEGISLATIVE PROGRAM REVIEW AND INVESTIGATIONS COMMITTEE CONCERNING BRADLEY INTERNATIONAL AIRPORT.**SUMMARY:**

This bill shifts control over the way Bradley International Airport is planned, financed, and managed from the Department of Transportation (DOT) to a nine-member board the bill creates. It requires the board to hire an executive director for the airport; reorganizes the airport's administrative structure; and exempts the board from consultant selection, competitive bidding, and procurement procedures.

The bill removes the airport's \$294 million bonding cap and shifts the authority to issue bonds from the State Bond Commission to the state treasurer, who can do so at the board's request. It specifies that some or all of the revenue the airport generates can be used to repay the bonds. Revenue sources may include passenger facility charges, to the extent federal law allows. The bill makes several conforming technical changes and increases the kinds of steps the treasurer can take to repay the bonds.

The board includes the transportation and economic and community development commissioners; six business executives appointed by the governor; and a representative of the towns surrounding the airport appointed by the Bradley International Airport Commission, which the bill revises and renames. DOT must perform the administrative functions the board assigns to it and cover the costs by tapping the airport's Enterprise Fund.

The board must hire an executive director by January 1, 2003. In the meantime, the commissioner must serve as the airport's chief administrative officer and report directly to the board. The board must

develop a job description for an internal auditor, who must report directly to it. It must also establish a business development division to run business activities unrelated to takeoffs and landings or maintaining aircraft. Its hires are exempt from civil service and do not qualify as state employees. Employees hired before October 1, 2001 continue to work under the terms and conditions under which they were hired.

The bill renames the 17-member Bradley International Airport Commission the Bradley International Airport Community Commission (BIACC), transforms it into an advisory body, eliminates its subpoena powers, and requires its members to serve four-year terms.

EFFECTIVE DATE: October 1, 2001

BOARD OF DIRECTORS

Membership

The bill creates a 9-member board of directors to oversee the airport. It appoints the transportation and economic development commissioners as ex-officio voting members. On October 1, 2001, (the same day the bill takes effect) the BIACC members must appoint a resident of Windsor, Windsor Locks, East Granby, or Suffield or a town that borders them. It must do so with the legislature's advice and consent. The member serves a four-year term.

The governor must appoint the other six members on October 1, 2001, (the same day the bill takes effect), with the legislature's advice and consent. They must be senior business leaders and executive managers from businesses important to the state's growth and located within the airport's regional service area. The first appointees serve staggered terms: two members must serve four-year terms, two must serve three-year terms, and two must serve two-year terms. Subsequent appointees serve four-year terms. All of the members can be reappointed.

No member can have a financial interest in the airport or its concessions. This prohibition also applies to a member's spouse, child,

or dependent relative who resides in a member's household. A member tacitly resigns if he misses more than three consecutive meetings, and the appointing authority must immediately fill the vacancy.

Powers

The board must develop a vision and mission statement that will establish the airport as a "competitive and thriving enterprise that drives economic development for the region." The board must also set goals and objectives that (1) foster economic development and growth and (2) ensure that the airport organize itself in a way that allows an entrepreneurial approach.

The board must perform certain planning functions. Besides adopting a mission and vision statement, it must establish goals and objectives for the airport and key management staff and track their performance. It must also direct the way the airport develops and implements its master, layout, strategic, business, marketing, and customer service plans.

The board's financial powers include approving capital and operating budgets, monitoring the airport's debt, determining if the potential returns of capital projects outweigh the risks, approving contracts and use agreements costing over \$100,000, and directing efforts to maximize revenue production. The bill eliminates the transportation commissioner's authority to prepare the airport's budget and the Office of Policy and Management (OPM) secretary's power to approve it.

The board must establish an organizational structure that includes operations, finance, business development, and planning and project planning divisions, each headed by its own director. The board can approve policies and procedures and hire staff and consultants needed to oversee and manage the airport.

The board oversees the airport's capital development. It can approve renovations and improvements and request the treasurer to issue bonds to finance them. It can also review all policies and procedures that affect the airport's operations, identify those that prevent the

airport from quickly taking advantage of growth opportunities, and seek an exemption from complying with them.

The board must direct the airport's commercial and economic development, including obtaining and promoting financial assistance for businesses locating or expanding within the airport's service area.

Lastly, the board must consider the BIACC's advice.

AIRPORT ORGANIZATION AND MANAGEMENT

The bill requires the airport to be reorganized in a way that will allow it develop as a business. The airport's organizational structure must include a business development division head by a director with knowledge, background, and skills in economic development and business expansion. The division must be responsible for non-airside operations, including retail and concessions, on and off-site economic development, airline and lease agreements, marketing and public affairs, community affairs, and customer relations.

PERSONNEL

Executive Director and Division Directors

The board must develop a job description for the airport's chief executive officer and fill the position by January 1, 2003. The qualifications may include experience in airport operations, finance and budgeting, planning, and business development. The transportation commissioner serves in this position until the board fills it. In doing so, he must report directly to the board. The board must also develop a job description for the division directors.

Internal Auditor

The board must develop a job description for an internal auditor, who must report directly to it. The auditor must conduct independent audits, monitor the management staff's performance, and report the findings directly to the board.

Airport Employees

The bill specifies that all airport employees who were hired before October 1, 2001 remain employed under the conditions that existed before that date. People hired by the board are exempted from the civil service and are not considered state employees if they fill positions or run divisions the board created and are paid out of the Bradley Enterprise Fund. The board sets the terms and conditions for selecting, hiring, promoting, and compensating these employees and determining their retirement benefits.

ADMINISTRATIVE SERVICES

The bill exempts the board from the state's competitive bidding procedures and DOT's procedures for selecting consultants. The board can purchase goods and services, execute personal service agreements, and lease and purchase personal property on its own without having to comply with the state's procurement policies. It can also enter into personal services agreements without complying with the laws governing these agreements.

BONDING

The bill shifts the authority for issuing bonds for the airport from the State Bond Commission to the treasurer, who can issue them upon the board's request, and makes many conforming technical changes. The bill removes the \$294 million bond cap and specifies that all or some of the revenue the airport generates can be used to repay the bonds. The revenue sources may include passenger facility charges (PFCs) to the extent federal law allows. PFCs are federally authorized levies airports can impose on passengers to raise additional revenue for a specific project or purpose.

The board must identify the projects the bonds will finance. It can appoint a committee of one or more officers or employees to work with the treasurer when she issues the bonds. The treasurer must certify to the board and the OPM secretary that the timing of the sale is in the state's best interest.

The treasurer can enter into different kinds of agreements under which she can insulate variable rate interest payments from interest rate

fluctuations. She can also enter into a trust of indenture with a lender. But the Bond Commission must first approve the form of any new trust or a substantive amendment to an existing trust.

BRADLEY AIRPORT COMMUNITY COMMISSION

The bill transforms the commission into an advisory body. Under current law, it oversees the airport's development and works with DOT on developing policies that address community and regional needs and concerns. Under the bill, the commission must advise the board and management staff about the airport's development and policies that address these needs and concerns. The commission must still provide a forum to air the issues, needs, and concerns of the airport's users and the general public.

The bill eliminates the commission's power to issue subpoenas and capias, require parties to produce documents, and administer oaths.

It requires the board, instead of DOT, to submit quarterly reports to the commission and cooperate with the commission as it carries out its functions.

BACKGROUND

Related Bill

Among other things, sHB 6985 creates a seven-member board with mostly planning and advisory duties. The members include state officials, business executives appointed by the governor, two legislative leaders, and a representative of the Transportation Strategy Board the bill creates.

The board has some planning powers but no operational or financial powers. Its duties include (1) establishing and reviewing policies and plans for marketing the airport and determining the best use of airport property and (2) ensuring that the airport realizes its potential as an economic development resource for the state and the region.

COMMITTEE ACTION

Program Review and Investigations Committee

Joint Favorable Substitute Change of Reference

Yea 11 Nay 0

Commerce Committee

Joint Favorable Report

Yea 24 Nay 0